

**BALANCE SHEET**

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
<b>A</b>	<b>SHORT-TERM ASSETS (100 = 110+120+130+140+150)</b>	<b>100</b>		<b>1.103.985.725.631</b>	<b>1.361.572.766.058</b>
<b>I</b>	<b>Cash &amp; Cash equivalents</b>	<b>110</b>		<b>194.528.490.095</b>	<b>362.841.305.783</b>
1	Cash	111	V.01	48.351.490.095	56.341.305.783
2	Cash equivalents	112		146.177.000.000.00	306.500.000.000.00
<b>II</b>	<b>Short-term financial investments</b>	<b>120</b>	V.02	<b>429.261.637.800</b>	<b>519.561.430.200</b>
1	Short-term investments	121		435.955.712.693	526.469.433.693
2	Provision for devaluation of short-term investments	129		(6.694.074.893)	(6.908.003.493)
<b>III</b>	<b>Short-term receivables</b>	<b>130</b>		<b>303.914.400.181</b>	<b>297.299.896.195</b>
1	Trade accounts receivables	131		273.348.893.589	281.821.597.256
2	Prepayment to suppliers	132		30.757.159.187	17.645.597.833
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	17.979.147.175	14.574.559.688
6	Provision for short-term doubtful debts	139		(18.170.799.770)	(16.741.858.582)
<b>IV</b>	<b>Inventories</b>	<b>140</b>		<b>135.422.157.171</b>	<b>145.931.424.206</b>
1	Inventories	141	V.04	136.476.016.802	153.701.494.677
2	Provision for devaluation of inventories	149		(1.053.859.631)	(7.770.070.471)
<b>V</b>	<b>Other short-term assets</b>	<b>150</b>		<b>40.859.040.384</b>	<b>35.938.709.674</b>
1	Short-term prepaid expenses	151		4.879.955.587	2.131.073.161
2	VAT deductible	152		28.338.153.178	29.282.007.997
3	Tax and accounts receivable from State budget	154	V.05	612.053.872	182.826.535
4	Other short-term assets	158		7.028.877.747	4.342.801.981
<b>B</b>	<b>LONG-TERM ASSETS (200 = 210+220+240+250+260)</b>	<b>200</b>		<b>687.976.149.787</b>	<b>677.645.661.406</b>
<b>I</b>	<b>Long-term receivables</b>	<b>210</b>		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
<b>II</b>	<b>Fixed assets</b>	<b>220</b>		<b>358.653.444.287</b>	<b>358.694.398.091</b>
1	Tangible fixed assets	221	V.08	323.020.350.460	284.814.293.359
	- Historical cost	222		598.093.620.863	545.650.223.464
	- Accumulated depreciation	223		(275.073.270.403)	(260.835.930.105)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	23.331.451.495	16.757.087.034
	- Historical cost	228		29.957.820.973	22.090.252.791
	- Accumulated depreciation	229		(6.626.369.478)	(5.333.165.757)

4	Construction in progress	230	V.11	12.301.642.332	57.123.017.698
<b>III</b>	<b>Property investment</b>	<b>240</b>	V.12	<b>8.012.961.203</b>	<b>7.524.571.900</b>
	- Historical cost	241		9.043.165.265	9.043.165.265
	- Accumulated depreciation	242		(1.030.204.062)	(1.518.593.365)
<b>IV</b>	<b>Long-term financial investments</b>	<b>250</b>		<b>1.000.000.000</b>	<b>5.927.800.067</b>
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		-	4.927.800.067
3	Other long-term investments	258	V.13	2.610.000.000	2.610.000.000
4	Provision for devaluation of long-term financial investments	259		(1.610.000.000)	(1.610.000.000)
<b>V</b>	<b>Other long-term assets</b>	<b>260</b>		<b>320.309.744.297</b>	<b>305.498.891.348</b>
1	Long-term prepaid expenses	261	V.14	319.425.232.798	304.582.524.315
2	Deferred income tax assets	262	V.21	772.621.499	804.477.033
3	Others	268		111.890.000	111.890.000
<b>VI.</b>	<b>Goodwill</b>	<b>269</b>		-	-
	<b>TOTAL ASSETS (270 = 100+200)</b>	<b>270</b>		<b>1.791.961.875.418</b>	<b>2.039.218.427.464</b>

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
<b>A</b>	<b>LIABILITIES (300 = 310+330)</b>	<b>300</b>		<b>1.141.660.498.677</b>	<b>1.362.096.009.620</b>
<b>I</b>	<b>Short-term liabilities</b>	<b>310</b>		<b>981.620.370.542</b>	<b>1.201.153.648.986</b>
1	Short-term borrowing	311	V.15	672.694.779.378	823.885.637.433
2	Trade accounts payable	312		216.696.510.173	284.329.188.414
3	Advances from customers	313		3.838.622.242	5.461.658.434
4	Taxes and payable to state budget	314	V.16	7.468.289.113	8.275.180.969
5	Payable to employees	315		26.434.512.032	26.219.089.827
6	Payable expenses	316	V.17	24.408.862.337	4.071.359.895
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	19.758.543.070	28.490.111.492
10	Provision for short-term liabilities	320		404.697.210	16.589.238.783
11	Bonus and welfare fund	323		9.915.554.987	3.832.183.739
<b>II</b>	<b>Long-term liabilities</b>	<b>330</b>		<b>160.040.128.135</b>	<b>160.942.360.634</b>
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		159.409.408.135	160.416.262.906
4	Long-term borrowing	334	V.20	-	-
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		630.720.000	526.097.728
9	Scientific and Technological Development fund	339		-	-
<b>B</b>	<b>OWNER'S EQUITY</b>	<b>400</b>		<b>637.697.861.953</b>	<b>664.151.698.162</b>
<b>I</b>	<b>Capital sources and funds</b>	<b>410</b>	V.22	<b>637.697.861.953</b>	<b>664.151.698.162</b>
1	Paid-in capital	411		502.875.030.000	502.875.030.000
2	Capital surplus	412		7.302.550.000	7.302.550.000
3	Other capital of owner	413		-	-
4	Treasury stock	414		(49.700.000)	(49.700.000)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		67.151.082.553	61.091.700.833
8	Financial reserve fund	418		15.032.174.377	14.832.174.377
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		45.386.725.023	78.099.942.952
11	Capital for construction work	421		-	-
<b>II</b>	<b>Budget sources</b>	<b>430</b>		<b>-</b>	<b>-</b>
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
<b>C</b>	<b>MINORITY INTEREST</b>	<b>500</b>		<b>12.603.514.788</b>	<b>12.970.719.682</b>
	<b>TOTAL RESOURCES</b>	<b>440</b>		<b>1.791.961.875.418</b>	<b>2.039.218.427.464</b>

Petrolimex Gas Joint Stock Company

**INCOME STATEMENT**

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
<b>1. Revenue of sales and services</b>	<b>01</b>	VI.25	<b>1.549.193.289.394</b>	<b>1.597.862.216.291</b>
<b>2. Deductions</b>	<b>02</b>		<b>4.070.544.480</b>	<b>4.158.793.168</b>
<b>3. Net sales and services ( 10 = 01 - 02 )</b>	<b>10</b>		<b>1.545.122.744.914</b>	<b>1.593.703.423.123</b>
<b>4. Cost of sales</b>	<b>11</b>	VI.27	<b>1.337.807.923.571</b>	<b>1.384.209.784.658</b>
<b>5. Gross profit (20= 10-11)</b>	<b>20</b>		<b>207.314.821.343</b>	<b>209.493.638.465</b>
<b>6. Financial income</b>	<b>21</b>	VI.26	<b>26.098.854.654</b>	<b>17.409.397.784</b>
<b>7. Financial expenses</b>	<b>22</b>	VI.28	<b>23.232.584.774</b>	<b>17.014.566.130</b>
- In which: Interest expense	23		19.549.998.625	13.277.235.528
<b>8. Selling expenses</b>	<b>24</b>		<b>117.712.183.610</b>	<b>108.036.559.536</b>
<b>9. General &amp; administrative expenses</b>	<b>25</b>		<b>37.689.420.360</b>	<b>42.841.493.354</b>
<b>10. Net operating profit [30=20+(21-22)-(24+25)]</b>	<b>30</b>		<b>54.779.487.253</b>	<b>59.010.417.229</b>
<b>11. Other income</b>	<b>31</b>		<b>17.557.925.222</b>	<b>1.781.902.557</b>
<b>12. Other expenses</b>	<b>32</b>		<b>14.355.015.804</b>	<b>1.542.918.009</b>
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>3.202.909.418</b>	<b>238.984.548</b>
<b>14. Profit or loss in joint venture</b>	45		-	(18.616.171)
<b>15. Profit before tax ( 50=30+40)</b>	<b>50</b>		<b>57.982.396.671</b>	<b>59.230.785.606</b>
16. Current corporate income tax expenses	51	VI.30	12.796.633.040	15.256.090.053
17. Deferred corporate income tax expenses	52	VI.30	31.855.535	-
<b>18. Profit after tax (60=50-51-52)</b>	<b>60</b>		<b>45.153.908.096</b>	<b>43.974.695.553</b>
18.1 Profit after tax of minorities	61		766.764.259	818.178.265
18.2 Profit after tax of the parent company's shareholders	62		44.387.143.837	43.156.517.288
<b>19. EPS (VND/share)</b>	<b>70</b>		883	858

Petrolimex Gas Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
<b>I</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<b>1</b>	<b>Profit before tax</b>	<b>01</b>		<b>57.982.396.671</b>	<b>59.230.785.606</b>
<b>2</b>	<b>Adjustment in accounts</b>				
	Fixed assets depreciation	02		17.156.586.710	13.972.157.763
	Provisions	03		(21.685.739.825)	(8.818.124.072)
	Unrealized foreign exchange difference loss/gain	04		1.492.449.451	908.998.719
	Loss/gain from investment	05		(27.903.353.819)	(16.741.203.464)
	Loan interest expenses	06		19.549.998.625	13.277.235.528
<b>3</b>	<b>Operating profit before the changes of current capital</b>	<b>08</b>		<b>46.592.337.813</b>	<b>61.829.850.080</b>
	Changes in accounts receivable	09		9.189.562.223	20.056.706.052
	Changes in inventories	10		17.225.477.875	73.323.045.873
	Changes in trade payables (interest payable, income tax payable)	11		(56.665.017.834)	3.087.941.482
	Changes in prepaid expenses	12		(17.591.590.909)	(2.865.194.398)
	Loan interest paid	13		(19.696.784.635)	(12.813.529.775)
	Corporate income tax paid	14		(11.457.113.966)	(17.609.203.471)
	Other receivables	15		9.436.623.612	3.612.165.857
	Other payables	16		(4.416.628.797)	(7.484.003.848)
	<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>(27.383.134.618)</b>	<b>121.137.777.852</b>
<b>II</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1	Cash paid for purchase of capital assets and other long-term assets	21		(45.010.251.221)	(33.398.830.082)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		15.951.784.194	182.619.260
3	Cash paid for lending or purchase debt tools of other companies	23		(162.077.529.000)	(366.746.250.000)
4	Withdrawal of lending or resale debt tools of other companies	24		252.591.250.000	245.000.000.000
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	3.118.880.733
7	Cash received from interest, dividend and distributed profit	27		19.716.110.241	12.506.068.950
	<b>Net cash used in investing activities</b>	<b>30</b>		<b>81.171.364.214</b>	<b>(139.337.511.139)</b>
<b>III</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		1.476.941.269.194	1.076.389.678.233
4	Cash paid to principal debt	34		(1.629.667.205.644)	(949.313.823.883)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(69.375.108.834)	-
	<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(222.101.045.284)</b>	<b>127.075.854.350</b>
	<b>Net cash during the period (50=20+30+40)</b>	<b>50</b>		<b>(168.312.815.688)</b>	<b>108.876.121.063</b>
	<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>362.841.305.783</b>	<b>100.582.502.701</b>
	Influence of foreign exchange change	61		-	(5.337.731)

CASH AND CASH EQUIVALENTS AT END OF YEAR	70	194.528.490.095	209.453.286.033
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